

Frequency Distribution of Premiums and Discounts

Closing Price vs. NAV

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price for the Funds were at a premium or discount to their daily net asset value (NAV). The chart presented represents past performance and cannot be used to predict future results.

THE SALT ETF MKT

Premium/Discount

Period Covered January 01, 2019 through March 31, 2019

Salt High truBeta™ US Market ETF

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	26	42.62%
-0.001% to -0.249%	35	57.38%
-0.25% to -0.499%	0	0.00%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	61	100.00%