

FREQUENCY DISTRIBUTION OF PREMIUMS AND DISCOUNTS

Salt High truBeta US Market ETF

The following Frequency Distribution of Premiums and Discounts chart is provided to show the frequency at which the closing price of the Fund was at a premium (above) or discount (below) to its daily net asset value (NAV). The chart represents past performance and cannot be used to predict future results. Shareholders may pay more than NAV when buying Fund shares and receive less than NAV when those shares are sold because shares are bought and sold at current market prices.

Closing Price vs. NAV: Calendar Quarter

Period Covered: January 01, 2020 through June 30, 2020

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	1	0.80%
0.25% to 0.499%	7	5.60%
0.00% to 0.249%	59	47.20%
-0.001% to -0.249%	52	41.60%
-0.25% to -0.499%	3	2.40%
-0.50% to -0.749%	1	0.80%
-0.75% to -0.999%	0	0.00%
-1.00% or more	2	1.60%
	<u>125</u>	<u>100.00%</u>

Closing Price vs. NAV: Calendar Year

Period Covered: January 1, 2019 through December 31, 2019

<u>Premium/Discount Range</u>	<u>Number of Trading Days</u>	<u>% of Total Trade Days</u>
1.00% or more	1	0.40%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	0	0.00%
0.25% to 0.499%	0	0.00%
0.00% to 0.249%	145	57.54%
-0.001% to -0.249%	104	41.27%
-0.25% to -0.499%	1	0.40%
-0.50% to -0.749%	1	0.40%
-0.75% to -0.999%	0	0.00%
-1.00% or more	0	0.00%
	<u>252</u>	<u>100.00%</u>